BACHELOR THESIS ASSESSMENT

Title: Comparison of Selected IPO in the US Financial Market

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1. Subject and Objective of the Thesis
The subject of this thesis is the initial public offering (IPO). The choice of this subject is very important because of its importance for functioning of the financial markets.

The objective of the thesis is the comparison of selected IPO; this objective is transparently defined and this thesis meets the stated specification.

2. Structure of the Thesis
The bachelor thesis is divided into five chapters including introduction and conclusion. The structure of the thesis reflects the thesis assignment; the content is defined understandable.

The theoretical part of the thesis is focused on the characteristic of the process of IPO and its main principles including reasons for listing, advantages and disadvantages of IPO etc. In the next part the author explains how the IPO works at two main stock exchanges in the USA: New York Stock Exchange and NASDAQ.

The main part of the thesis is the chapter Comparison of the selected IPO, in which author compares two selected IPO in these stock exchanges: Qihoo and Baidu. The author analyses the process of IPO of these companies and also describes some of their important characteristics which are necessary for successful IPO. Finally in summary the author explains the results of the whole comparison.

3. Formal Arrangement
In general the formal arrangement of the thesis is good. The use of language is on a good level, but with some grammar and typing mistakes. The references to the internet sources and bibliography could be used in a better way, pictures and graphs are used properly.

4. Question Proposal
During the thesis defence I recommend to answer the following question:

- Do you think that the number of IPOs in USA will be in future increasing or decreasing?
5. General Comments

The study is elaborated properly and the formal arrangement of the study is satisfactory. The participant proved knowledge of the topic; she demonstrated the ability to solve the problem. Although the thesis has no major weaknesses, the main part of the study could be worked out more in detail. The summary could be longer and needs more and better explanations. The final findings can be partly used for the pedagogical purposes.

On the whole the thesis meets the demanded requirements; I recommend this thesis for the defence.

Kateřina Kořená

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