Report on Diploma Thesis

Topic: Appraisal of Impact Financial Crisis on China’s Economy

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Diploma thesis of the student Keyu Su concentrates on description of financial crisis on China’s economy. Financial crisis is the current theme, which is projected into lives of individuals, companies and countries. Experts and investors interested in the causes and effects of the financial crisis. The financial crises is a very timely and useful topic and also corresponds with the topics of diploma thesis at the Department of Finance.

“The goal of this theses is go through subprime crisis in U.S, first to know it better (e.g. background, reason, influence) and then, we will find what it brings to China economy and financial market based on these information.”

Diploma thesis is divided into five main chapters, where first chapter is introduction, second chapter is theoretical, third chapter is descriptive, chapter fourth is the application part, and the last chapter is conclusion.

Second chapter is concentrated on characteristic of financial crisis. There are characterized the financial crisis, the types of financial crises and explanatory indicators. The chapter third is devoted to description of the beginning of financial crisis. This chapter is able to divided into three parts. At first, author tried to describe the reasons for the financial crisis in U.S. In the following part is described very generally and briefly financial market in China, and then attention is paid to general problems of the Chinese economy.

Probably the most important part of the diploma thesis is the chapter fourth. Results of the GDP, inflation, unemployment in the last few years are presented in this chapter. There are key data about four largest banks in China and Shanghai Stock Exchange. Information about monetary and fiscal policy also you see in this chapter. It is necessary to state that presented results are external and have different time period. Comments are sometimes very general and superficial. Some things in this chapter have no logical continuity (some macroeconomic data are only for China, other macroeconomic data are also U.S. and Japan, and rating is given even for 6 countries, in the chapter are things that do not belong there, such as table of rating grades).
It is necessary to state, that comments should be better (comments are often reduced on the description of input data and results, the author should explain more reasons for changes in Chinese economy). It is also necessary to say that author should formulate some own recommendations or treats for Chinese economy. The main aim of this thesis has been fulfilled, although the comment of impact financial crisis on the Chinese economy are very general and the author doesn’t respect the formal guidelines fully, the diploma thesis can be recommended to defense.

In Ostrava, 19th May 2014

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