REPORT ON BACHELOR THESIS

Topic: Financial analysis of Bayer AG
Student: YIPING JING

The submitted bachelor thesis was written in line with assigned topic – *Financial analysis of Bayer AG*. The author has sufficiently followed the outline as stated in the Thesis specification.

Thus, besides the Introduction and Conclusion, the thesis consists of three chapters. The first one is focused on detailed description of the methodology of financial analysis. In the next chapter, the author provides characterization of the selected company. Finally, Chapter 4 is focused on deep analysis of particular financial ratios.

As it was already stated, the author presents her view on the methodology of financial analysis in Chapter 2. She starts with description of the goals of the analysis and continues with definition of particular sources of information – financial statements in particular. Next, a common size analysis is briefly defined and the author continues with definition of particular groups of financial ratios, including selected examples and decomposition method.

In the following chapter, the author characterizes the company, including its brands, history and competitors. In the same chapter the author focus on common size analysis as well.

Chapter 4 is probably the most interesting part of the thesis. The author calculates several ratios of financial analysis in each group, accompanies them by illustrative charts and provides some important findings, including possible implications.

Although the text is sometimes not easy to understand, from the overall point of view the thesis should be recommended to be defended.

Ostrava, May 13, 2014

[Signature]

Bachelor thesis supervisor