Report on Bachelor Thesis

**Topic:** Profitability Assessment of a Selected Company

**Student:** Yuan Tian

Bachelor thesis of the student Danyang Pan concentrates on traditional topic of financial management – financial analysis of a company. One of the primary objectives is identification of major changes in trends, and relationships and the investigation of the reasons underlying those changes, and so the area of the financial management is very important for company management and its decision making. The topic of the bachelor thesis fully corresponds with the topics of bachelor thesis at the Department of Finance.

“The objective of the theses is using the financial analysis methodology to find out the real condition of Samsonite Company from 2008 to 2012 and the factors that results in this condition.”

Bachelor thesis is divided into five main chapters, where first chapter is introduction, last chapter is conclusion, second chapter is theoretical and methodological, third chapter is descriptive and application and the chapter fourth is the application part.

Second chapter is concentrated on description of the financial analysis methods, which will be applied in the following chapters, i.e. financial ratios, DuPont analysis and Common-size analysis (but description of the common-size is very brief). Third chapter is able to divided into three parts, at first is overwrited Samsonite Company – one of the largest travel luggage company in the world. Then the author probably wanted to describe key financial data, but are presented only the information about net sales, several types of income (EBIT, EBT, EAT), interest and nothing more. In the last part of the chapter, author briefly describe financial statement of the selected company and made the financial analysis [ratios of liquidity, activity, solvency and profitability]. Probably the most important part of the bachelor thesis is the chapter fourth. Here, author made pyramidal decompositions by methods of gradual changes of the Samsonite Company over the period of 2008 - 2012.

Results of methods are commented and presented in the tables and by graphs. It is necessary to note that name of the bachelor theses is: Profitability Assessment of a Selected Company, and so it would be useful to describe and use other methods of quantification of influence (decomposition with surplus, logarithmic decomposition, functional decomposition). Also it is necessary to state, that author does not use quotations, some results are not correct (Chart. 3.11), there are formal mistakes and comments should be better (comments are sometimes reduced on the description input data and results, author should try to explain more reasons for changes).
The main aim of this thesis has been fulfilled, although comment of results are incomplete and the author doesn’t respect the formal guidelines fully, the bachelor thesis can be recommended to defense.

In Ostrava, 29th May 2014

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