The topic of the thesis is financial analysis. The goal of the thesis is to thoroughly analyze Exxon Mobil's financial history and status for the last five years (i.e. years 2008 – 2012). The stated goal is in line with both the assignment and the topic of the thesis. As can be seen from the elaboration of the thesis, the goal was fulfilled.

Excluding the introduction and conclusion chapters, the thesis is structured into three main parts. The first part is theoretical and student describes the financial analysis methodology within this chapter. In the second part the Exxon Mobil Company is characterized (particularly its history and products) and the vertical and horizontal common-size analyses of the financial statements are performed. The third chapter is the most important part of the thesis as student performs financial analysis of the selected company within this chapter. He analyses the company by means of financial ratio analysis and DuPont analysis. The structure of the thesis is logical and in line with the stated goal.

However, the performed analysis of the company is only a description of the development of computed financial ratios, i.e. student is not analyzing the cause of the particular trends but just describing them.

There are also some problems from the formal point of view: margins are approximately 3.5 cm (instead of recommended 2.5 cm); font of the equations is not the same as the font of the text and it is not consistent as a part of the equations is in italics and another part is not; equations numbering is not following the a single logic; etc.

Despite the above mentioned comments, it can be concluded that student has proved his ability to elaborate the scientific work focused on a given topic. Thus, I recommend this thesis for defense at the final exam.

Ostrava, May 29, 2014

Ing. Aleš Kresta, Ph.D.