Bachelor thesis of the student Danyang Pan concentrates on traditional topic of financial management – financial analysis of a company. One of the primary objectives is identification of major changes in trends, and relationships and the investigation of the reasons underlying those changes, and so the area of the financial management is very important for company management and its decision making. The topic of the bachelor thesis fully corresponds with the topics of bachelor thesis at the Department of Finance.

The aim of this thesis is assessment of financial health of Parkson group in the period 2008 – 2012.

Bachelor thesis is divided into five main chapters, where first chapter is introduction, last chapter is conclusion, second chapter is theoretical and methodological, third chapter is descriptive and the chapter fourth is the application part.

Second chapter is concentrated on description of the financial analysis methods, which will be applied in the fourth chapter, i.e. common-size analysis [vertical and horizontal], financial ratios and DuPont analysis. Third chapter is able to divided into two parts, at first is overwrited Parkson group – one of the largest department store operators in China. In the following part is described Parkson group by common-size analysis.

The most important part of the bachelor thesis is the chapter fourth. Here, author made the financial analysis [ratios of liquidity, activity, solvency and profitability including pyramidal decompositions by methods of gradual changes] of the Parkson group over the period of 2008 - 2012. Results of methods are commented and presented in the tables and by graphs. It is necessary to note that in the theses is used methods of gradual changes, but in the theoretical part of this theses, this method is not described.

It is necessary to state, that comments should be better (comments are sometimes reduced on the description input data and results, author should try to explain more reasons for changes). Although comment of results is incomplete and there are sometimes grammatical mistakes in the text, it is important to appreciate that the author tried to work independently. Because the main aim of this thesis has been fulfilled and author also respects the formal guidelines, the bachelor thesis can be recommended to defense.

In Ostrava, 29th May 2014

[Signature]

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