MASTER THESIS ASSESSMENT

Title: Examining the Presence of Weekend Effect Anomaly in Chinese Market

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Reviewer: Ing. Kateřina Kořená, Ph.D.

1. Subject and Objective of the Thesis
   The subject of this thesis is the special market effect - Weekend Effect Anomaly. The importance of this type of analysis is high; therefore the choice of this subject for working out of the master thesis is very good.
   The objective of the thesis is the testing of the presence of this effect in the Chinese markets. The main focus is on two mainland stock exchanges Shanghai and Shenzhen and its indexes. This objective is defined accurately and it is possible to state that the author has achieved it.

2. Structure of the Thesis
   The master thesis is divided into 5 chapters including introduction and conclusion. The structure of the study is good and it is with the accordance with the thesis assignment. At the beginning the theoretical part of the thesis is performed; this part is focused on the explanation of the principals of the market anomalies and then on the characteristic of the selected effect. The chapter three is the description of the main methodology used in this thesis.
   The next part includes application of the mathematical methods on the market data, which is the most important part of the bachelor thesis. There the student uses the SPSS software and clarifies the results of the calculations. In the end the student summarizes the discovered findings, formulates the explanation of the results and advice investors how to use these results properly.

3. Formal Arrangement
   The use of the language is generally on a very good level, the author can use English correctly. The presentation of the sources and the bibliography is good and the tables and figures are adequately commented and they are used properly.

4. Question Proposal
   During the thesis defense I recommend to answer the following question:
   - Do you think that knowledge of this effect can really help investors in their trading?
5. **General Comments**

The participant proved very good knowledge of the problem. The thesis is worked out adequately and meets the demanded requirements; the used methods and techniques are appropriate.

The formal arrangement of the study is very good.

Overall the thesis is on a very good level and can be recommended for the defense.

\[Signature\]

Katerina Kořená

Ostrava dated 11.5. 2015