Reviewer's bachelor thesis assessment

Student: Yanyu Xu

Title: Assessment of the Regulation of Global Financial Markets after Financial Crisis

Supervisor: Ing. Martina Novotná, Ph.D.

The work is primarily focused on the regulation of global financial markets, which is a highly topical issue suitable for the bachelor work. The main objective is defined as the assessment of the financial regulation reform after subprime crisis. With regard to the content and the conclusion, it is evident that the objective was achieved by the student.

The author divided the work into five main chapters, which are logically related and mutually interconnected. Firstly, the author correctly provides theoretical background of financial market regulation, with the main focus on financial market supervisory models. In the next chapter, the author describes the main features of financial regulation before the recent financial crisis. The main attention is paid to the regulation of banking, insurance and stock exchanges in two following countries, the USA and UK. The next chapter chronologically follows as it is focused on the regulation of global financial markets after the financial crisis. The student presents the primary causes of the crisis in the context of the regulation and the main responses of the USA and the European Union. The chapter concludes with some attention to the problem of regulation in China, both before and after the financial crisis. The main conclusions are then summarized in the last chapter.

The work is mainly descriptive; the visual layout of the work adequately reflects the overall requirements. The work contains tables and graphs in an appropriate degree, references are properly included in the text. There are minor grammar errors in the text; the bibliography is not in line with the required format (p. 63). Some parts could have been presented in more detail (for example conclusion on page 62). Regarding the comparison of regulation, it is not clear why the student describes the regulation in the UK before the crisis and then the regulation in the EU after the crisis.

It is evident that the student is able of original and independent work. The visual layout of the work adequately reflects the overall requirements. From the formal point of view, the title of the work does not correspond to the thesis assignment and to the content of the work.

Regardless of the comments above, the work satisfies the requirements for the elaboration and provides author's original results and suggestions.

For the reasons above, I recommend the thesis for the oral defence.

Ostrava, May 24, 2015.

Ing. Martina Novotná, Ph. D.