Supervisor's Review of Bachelor Thesis

Title: Profitability Assessment of Boeing Company

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Assessing of financial health is necessary and permanently repetitious task in financial management, especially when it is focused on seeking further reasons of non-desirable conditions and when suitable recommendations are formulated. For that reason, the theme of the thesis may be considered current and well chosen.

The aim of the thesis is to assess the profitability of Boeing company during 2008-2013. The thesis is divided into five chapters. The first one is introductory, the second one may be considered theoretical and the third and fourth chapters represent an application part. The last chapter concludes the work.

The second chapter is devoted to the description of financial analysis. Here, the main attention is paid to the methods of financial analysis including the influence quantification. In the third section, there are firstly described and analysed the general financial data of Boeing and the basic method of financial analysis are applied, i.e. horizontal and vertical common-size analysis. The fourth chapter records ratio analysis and assesses the profitability in further details.

The text suffers some formal imperfections which are defined in Guidelines No. EkF_SME_12_002 Version C. A wrong symbol for multiplication occurred in the thesis (*) and author did not unify the format of mathematical variables at all. In addition, author does not refer to any books mentioned in bibliography in the theoretical part and the list of bibliography does not follow the correct format at all. The text is well structured. However, the chapter 2.5 is divided into one subchapter. The graphical presentation is sufficient, but author deformed captions in the figures.

In general, it is very poor thesis. A lot of comments are reduced on the describing the input data or on commenting on trends and further analysis with seeking further causes is mostly missing. In addition, the working capital of two companies is compared absolutely and the different asset value is not considered at all. It is evident that author did not follow supervisor’s recommendations. In addition, the composition is also very poor, many grammatical mistakes occurred in the text and some parts are not understandable at all.

However, in spite of the imperfection mentioned above, it may be concluded that the thesis complies with the most formal requirements imposed on this kind of work. Although the thesis has no practical use, I recommend the work to the defence because the author used the most part of methods properly and the results are calculated correctly.

Ostrava 25th May 2015

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