REVIEW OF BACHELOR THESIS

Topic: Financial Analysis of Selected Company

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The submitted bachelor thesis concentrates on traditional topic of financial management – financial analysis of a company. Financial analysis is process evaluating businesses, projects, budgets and other finance-related entities to determine their suitability for investment.

The topic of bachelor thesis is „Financial Analysis of Selected Company“. The goal of this thesis is analyze financial health of Urban Construction from 2009 to 2013. This goal was achieved.

This thesis includes five chapters, the first chapter is introduction and last chapter is conclusion. Second chapter is concentrated on description of financial analysis methodology, which will be applied in application part, i.e. horizontal and vertical analysis, financial ratios, and DuPont analysis. In the following chapter is described the selected company. Firstly it is described history, main businesses, main competitor and risk of Urban Construction. At the end this chapter is made vertical and horizontal common-size analysis.

It must be said that a given work has several drawback. Student described more methods influence quantification analysis in the methodology part while used only one method in the practical part. Student used five books which was not referring. The sources are not presented in tables and graphs, namely in theoretical part.

The most important part of the bachelor thesis is the chapter fourth. Student calculated financial analysis from each group (profitability, liquidity, solvency and activity) of the Urban Construction over the period of 2009 – 2013. Results of financial analysis are commented and accompanied of the tables and graphs. At the end this chapter student made the DuPont analysis and influence quantification analysis. The student used only one method influence quantification, i.e. the method of gradual changes.

The submitted bachelor thesis is understandable and Tables and graphs are clear. Author confirmed good knowledge of mentioned subject. Formal level submitted thesis is very good.

I recommend this bachelor thesis for defense.

In Ostrava 25th May 2015

Ing. Kateřina Zelinková