The submitted bachelor thesis concentrates on traditional topic of financial management—financial analysis of a company. Financial analysis is process evaluating businesses, projects, budgets and other finance-related entities to determine their suitability for investment. Typically, financial analysis is used to analyze whether an entity is stable, solvent, liquid, or profitable enough to be invested in. When looking at a specific company, the financial analyst will often focus on the income statement, balance sheet, and cash flow statement. In addition, one key area of financial analysis involves extrapolating the company's past performance into an estimate of the company's future performance.

The topic of bachelor thesis is "Evaluation of Financial Performance of IKEA Company". The goal of the bachelor thesis is to assess the financial performance of IKEA Company during 2010 to 2013 period. This goal was achieved.

This thesis includes five chapters, the first chapter is introduction and last chapter is conclusion. Second chapter is focused on description of financial analysis methods, which will be applied in application part, i.e. horizontal and vertical analysis, financial ratios, pyramidal decompositions and influence quantification. In the following chapter is described shortly the selected company.

The most important part of the bachelor thesis is the chapter fourth. Student calculated financial analysis from each group (profitability, liquidity, solvency and activity) of the IKEA Company over the period of 2010 to 2013. Results of financial analysis are commented and accompanied of the tables and graphs. At the end this chapter student made the pyramidal decomposition of ROE and influence quantification analysis. The student used three method influence quantification, the method of gradual changes, logarithmic decomposition method and functional decomposition. The results of functional decomposition are wrongly calculated. The student describe results of ratios and she tries to explain change and development of ratios.

It is important to mention that the student used only three books. But, author confirmed good knowledge of mentioned subject and the submitted bachelor thesis is understandable and tables and chart are clear. Formal level submitted thesis is very good.

I recommend this bachelor thesis for defense.

In Ostrava 27th May 2015

Ing. Kateřina Zelinková