BACHELOR THESIS ASSESSMENT

Title: Comparison of the Shanghai Stock Exchange and the Hong Kong Stock Exchange

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1. Subject and Objective of the Thesis

   The subject of this thesis is the functioning of the stock exchanges in the financial markets. The choice of this subject is very important because of the growing role of the financial markets in China.

   The objective of the thesis is the comparison of the selected stock exchanges - the Shanghai Stock Exchange and the Hong Kong Stock Exchange. This objective is clearly defined and this thesis fulfils the stated objective.

2. Structure of the Thesis

   The bachelor thesis is divided into 6 chapters including introduction and conclusion. The structure of the study is logically organized. The contents page correspondingly gives a clear indication of the structure of the thesis.

   The theoretical part of thesis is focused on the description of the stock exchanges and explanation of its functioning. The main world stock exchanges are described, too. The second and third part includes description and evaluation of the selected stock exchanges - Shanghai Stock Exchange and the Hong Kong Stock Exchange.

   The main part of the thesis is the Chapter 5 Comparison of the Selected Stock Exchanges, in which author compares these stock exchanges in the first place on the basis of similarities and differences and then on the basis of market capitalization, number of listed companies and stock exchange products. Finally the student clearly demonstrates the future of these stock exchanges and summarizes the results of the comparison.

3. Formal Arrangement

   The formal arrangement of the thesis is good; use of English is on a good level but with some grammar and typing mistakes. The references to the bibliography and the pictures and graphs are used properly. The student could use more annexes for better description of the functioning of the stock exchanges.
4. Question Proposal

During the thesis defense I recommend to answer the following question:

- Do you think that in future these stock exchanges can merge in?

5. General Comments

The thesis is on a good level. The student uses appropriate methods and techniques. The solved problem is important for the participant's country. The conclusions and results of the study are clear and complex and the final findings can be used especially for the pedagogical purposes. The study is properly elaborated and the formal arrangement of the study is good. The participant proved knowledge of the problem, but the main part of the study could be worked out in more detail.

On the whole the thesis meets the demanded requirements; I recommend this thesis for the defense.

Ostrava, June 15, 2012

Katerina Krenova