The submitted bachelor thesis is devoted financial analysis. The financial analysis has very important role in the financial management. The main task of financial analysis is evaluate past, present and future situation of company.

The topic of bachelor thesis is "Financial Analysis of the Company China Unicom". The goal of thesis is not defined clearly. The author states three aims. These aims you can see in chapter 1, second paragraph.

The thesis consists of three chapters, besides the Introduction and Conclusion. The first part is focused on detailed characteristic of the methodology of financial analysis. In this part, the author provides description financial statements, and vertical, horizontal and ratios analysis.

In the next chapter, student describes of the selected company, which is China Unicom. Firstly, the student describes telecommunications industry in China and history of the selected company. The big part of this chapter deals with major domestic and international Awards and major events. Facts in this part are irrelevant for results of financial analysis.

The most important part of the submitted thesis is in chapter 4. The author calculates several ratios of financial analysis in each group over the period 2006 - 2010, accompanies them by illustrative chart. The author calculates ratio, which is not described in the methodology part – for example cash ratio. The interpretation of results is not adequate. The author does not explain the reason for the development of indicators.

The author used only three books for the thesis. Although comment of results is incomplete and the author does not respect the formal guidelines fully, the bachelor thesis can be recommended to defense.

In Ostrava 20th June

Ing. Kateřina Zelinková