BACHELOR THESIS ASSESSMENT

Title: Comparison of the Shanghai Stock Exchange and the New York Stock Exchange

Student: Haiying Zhang
Supervisor: Ing. Kateřina Kořená, Ph.D.

1. Subject and Objective of the Thesis

The subject of this thesis is the functioning of the stock exchanges in the global financial markets. The choice of this subject is very important because of the growing role of the financial markets in China.

The objective of the thesis is the comparison of the selected stock exchanges - the Shanghai Stock Exchange and the New York Stock Exchange. This objective is clearly defined and this thesis fulfills the stated objective.

2. Structure of the Thesis

The bachelor thesis is divided into 6 chapters including introduction and conclusion. The thesis is transparent and the content is clear and consistent.

The theoretical part of the thesis is focused on the description of the development of the stock exchanges and explanation of its main roles and functions. The most important world stock exchanges are described, too. The second and third part includes description and evaluation of the selected stock exchanges - Shanghai Stock Exchange and the New York Stock Exchange.

The main part of the thesis is the Chapter 5 Comparison of the Selected Stock Exchanges, in which author calculates the particular indicators compares these stock exchanges on the basis of history and development, number of listed companies, market capitalization, IPO, stock exchange products, regulation and indexes. At the end the student summarizes the results of the comparison and explains the possibilities of future development of the Shanghai Stock Exchange.

3. Formal Arrangement

In general the formal arrangement of the thesis is good. The use of language is on a good level, the author generally can use English correctly, but with aspects of unclear expression and several grammar mistakes. The references to the bibliography and the pictures
and graphs are used properly. The student could use more annexes for better description of the functioning of the stock exchanges – only one annex is enclosed.

4. Question Proposal

During the thesis defense I recommend to answer the following question:

- Can you explain the further possibilities of development of the Shanghai Stock Exchange?

5. General Comments

The thesis has a solid theoretical and practical basis. The student uses appropriate methods and techniques. The solved problem is important for the participant's country. The conclusions and results of the study are clear and complex and the final findings can be used especially for the pedagogical purposes. The study is properly elaborated and the formal arrangement of the study is good. The participant proved knowledge of the problem, the thesis has no major weaknesses. The main part of the study could be worked out in more detail, especially the part including comparison of stock exchange products.

On the whole the thesis meets the demanded criteria; I recommend this thesis for the defense.

Katefina Kožená

Ostrava, June 15, 2012